

# BUSINESS MANAGEMENT AND ITS INDIVIDUAL

Ergashev Zafar Alibekovich

Teacher, University of Business and Science

E-mail: zamka3288@gmail.com Phone: 93-597-93-77

## Abstract

Nowadays, it is no secret that ideal business management is one of the greatest achievements. One of the most positive things to do is to help society and our loved ones by starting a profitable business as a result of business activity.

**Keywords:** business management, entrepreneurship, business, capital, management principles.

## Introduction

Any social work process, whether it is small or large, requires management. Management should set clear goals for employees, distribute tasks, monitor their implementation, motivate people to work, and coordinate their actions. Today, it is necessary to use proven methods and tools to increase the efficiency of production. Every leader should fully master the work of employees. Managers have a certain independence in the field of administrative management, and today their role is increasing. After all, their service in organizing production and selling products in the conditions of the market economy is incomparable.

Sufficient study and knowledge of business management is required to conduct successful business activities. Successfully managing a business, controlling all its aspects, from defining the strategy to managing operational operations, and this is of great importance in running any business smoothly.

In this article, we will talk about what business management is and the basics of successful business management.

## Analysis of the relevant literature

The issues of business and management first appeared several centuries ago in foreign countries, and the researches conducted by many scientists became the fundamental theoretical and methodological basis. Including A. Smith, F. Taylor, A. Fayol, L. Mizes, P. Druker, M. Kh. Meskon, I. Adizets, and Russian scientists N. I. Kabushkin, S. Shimilov, L. I. Evenko, M.N. Dudin, N.V. Lyanikov, A.S. Senin contributed a lot. Among our local scientists are S.S. Gulomov, E.M.Qosimov, A.Abdullaev, S.Muftaydinov, H.Aybeshov, N.Kh.Jumaev, M.Boltaboev, M.Qosimova, U.P.Umurzokov, A.J.Toshboev and others possible In the process of studying small business management, it is important to first study its methodological foundations. That is, the formation of management in business, views of scientists, methods, forms and features are concentrated.



Business management is the process of planning, organizing, directing and controlling the movement of resources to achieve a defined goal. Business management is the main part of any business, which helps the business to achieve its goals.

Business management includes making decisions about how to allocate resources and manage the organization's expenses, hire and fire employees, buy or borrow fixed assets and machinery, and determine the financial position. Also, business managers will have to identify problems, solve them positively, and resolve customer complaints. Successful business management has a number of advantages for the company. It helps to effectively organize business and get positive results, as well as increase profits. Also, good business management helps to manage costs and resources effectively.

Good business management encourages employee morale, training, and resources to do their jobs. It also helps improve communication and cooperation between employees.

In order to conduct successful business activities, it is necessary to follow the basic principles of business management. These principles consist of setting clear goals, planning, organizing, directing and controlling, etc.

It is important to define what the business wants to achieve and how to achieve it when setting a clear goal. This should be done in a realistic or achievable way.

After setting clear goals, it is important to develop a plan to achieve them. This plan includes the required resources as well as the implementation schedule.

Organization is the development of systems and processes that help achieve one's goals. This leads to the development of management functions, recruitment, retraining and development of personnel, as well as the development of communication and cooperation systems.

Leadership is the most important and responsible part of business management. A good leader should inspire and guide employees. And finally, control includes monitoring of business performance and corrections necessary to achieve the goal.

There are several types of business management. This includes project management, financial management, personnel management, marketing management, production process management, etc.

Project management includes the management of any tasks and activities necessary for the implementation of the project. This includes the timing and timing of work steps, determining financial status, monitoring success and progress, and making necessary corrections and additions.

Financial management is the financial management of the company. This involves developing the firm's budget, controlling costs, and ensuring business profitability.

Personnel management involves hiring employees, retraining and training them, determining guidelines for the performance of tasks.

Rapid operational management involves organizing and controlling the day-to-day operations of a business. This means organizing processes efficiently and having the necessary resources for employees to do their jobs.

A firm's management strategy can strongly influence its success. Marketers need to develop strategies that match their specific needs and goals. These strategies should be based on the firm's vision and mission, as well as its strengths and weaknesses.



Entrepreneurs can develop flexible strategies, change and add to them as needed. The importance of this is that trade conditions change rapidly in free economic conditions, and accordingly, strategies require immediate adaptation to the conditions.

In order to ensure the successful operation of a small business in the market conditions, it is important to connect the management system with marketing. Enterprise management is related to the enterprise plan and serves to achieve the enterprise's production success and the expected level of profit. It is this connection that allows management to be expressed in the form of a perfect system directed not only to its own consumer and market, but also to all markets and consumers and to the appropriateness of the actions taken and implemented. For example, from the point of view of organization of management and business efficiency in a small enterprise, it should not remain indifferent who does not buy the company's products and why. What are small business buyers (or non-business buyers) buying from others? What is the value of these purchases to them? What organizational and management decisions need to be made to revive business and increase consumer demand. Since the organization of management in a small enterprise is not the only goal, the answer to these and other similar questions should be based on the management actions of the management of each small enterprise. In addition to the tasks mentioned above, it is important to form an organizational structure suitable for the business scale for a newly established enterprise.

When describing it, the following issues are usually highlighted:

- the total number of key management positions and management staff;
- the number of hierarchical levels of the management system;
- collecting resumes of specialists for one or another position and forming a management team;
- distribution of roles among members of the management team and determining the functions of each team member;
- determining the amount of monthly salary for each member of the management team;
- conditions for hiring members of the management team.

Forming the optimal organizational structure of a small enterprise is not something that can be done all at once. Its solution in many cases requires not only a lot of time, but also great organizational work and ability.

In addition, companies must develop strategies that include all stakeholders—employees, customers, and suppliers.

Effective communication is of inestimable importance in managing business activities. Good communication and treatment between employees is a guarantee for their working together and effective cooperation. This helps employees understand the company's goal and work together to achieve it.

Good communication and relationships help keep buyers and suppliers informed and meet their needs. A good relationship between the management and the employees motivates them and motivates them to work sincerely.

Business management tools are used to help businesses effectively manage their resources and operations. These tools facilitate process automation and data control.



Business management tools include accounting software, customer relationship management, and project management software.

Accounting software is used to manage financial processes, control costs, and prepare financial reports. Customer relationship management means improving customer service. However, project management software can be used to manage projects, monitor processes, and clarify deadlines.

A good understanding of business management is essential to running a successful business. Business management includes planning, organizing, directing, implementing, and setting goals.

Effective communication is important for business management because it ensures that employees work together and collaborate effectively. The implementation of the principles and strategies described in this article can have a positive effect on the practical aspects of business management in the future.

### Conclusion

As a result of improvement of the organizational mechanism of small business and entrepreneurial activity management on the basis of an integrated active system that provides the interests of individual sectors, the following conclusion can be reached:

- creating an organizational and economic mechanism that takes into account the characteristics of the network based on the existing conditions;
- formation of structural structures that form sectoral and inter-sectoral relations in the management activities of business entities;
- with the support of advanced industries, lagging industries should adopt new technical technologies and further develop the production of export-oriented products from local raw materials;
- to create a systematic approach that embodies the interconnectedness of networks;
- ensuring and coordinating the harmonious operation of all sectors in the region;
- increasing the level of efficient use of local raw materials and resources, while increasing the quality and results of the activities of business entities.

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