

INFLUENCE OF THE DIGITAL ECONOMY ON THE COUNTRY'S DEVELOPMENT

Xodjibaeva Ikbola Valiyevna
Teacher

Karimov Abdurahim Muzaffar ogli
Student , Namangan Engineering and Construction Institute
Namangan, Uzbekistan

Abstract

The article explores the possibilities of the digital economy, as well as the gradual transition to the digital economy of Uzbekistan in the context of globalization and technological development of the world economy. The influence of the digital economy in the development of the country's economy, social sphere and public administration.

Keywords: Digital economy, investment climate, automation, digital technology, social sphere, technological base, digital infrastructure, business environment, private sector, institutional environment.

Introduction

Today, the digital economy is rapidly entering the economies of many countries. The development of digital technologies has led to the acceleration of the globalization of economic processes. Their effective use in all aspects of the economy is becoming a requirement of today. The digital economy is a new modern form of economic management in which the main factor of production and management is a large set of digital data and the process of their processing. The practical application of the results will achieve much greater efficiency than traditional forms of management. Examples include various automated manufacturing processes, 3D technologies, cloud technologies, remote medical services, intelligent technologies for production and delivery, storage and sale of various goods.

There are several features of the digital economy, including:

- ✓ high degree of automation;
- ✓ electronic document management;
- ✓ electronic integration of accounting and management systems;
- ✓ electronic databases;
- ✓ availability of CRM (customer interaction system);
- ✓ corporate networks.

There are several benefits to the digital economy, and the most common are:

- Reduced payment costs.
- More and faster information about goods and services.
- The size of opportunities for goods and services in the digital world to enter the global market.
- Rapid improvement of goods and services by quickly obtaining feedback (consumer opinions).



➤ Faster, higher quality and more convenient implementation of all business processes.

Today, the digital economy and many effective technologies associated with it, namely digital technologies, digital information, as well as new connections and relationships that arise in the process of their use, are rapidly entering our lives. For this reason, in order to further accelerate the development of the state and society in the Republic of Uzbekistan, several decrees and resolutions have been issued in recent years on the development of the digital economy. The action strategy adopted in five priority areas of development of the Republic of Uzbekistan for 2017-2021 includes the creation of a favorable IKS infrastructure, including the development of mobile communications and digital television, software development, improvement and the “electronic government” system, as well as development, improvement investment climate and active attraction of foreign investment in sectors and regions of the country's economy. In connection with the need for Uzbekistan to transition to a digital economy, President Shavkat Mirziyoyev, in his Address to the Senate and Legislative Chamber of the Oliy Majlis, declared “2020 - the Year of Science, Education and Digital Economy.”

It should be noted that the qualitative development of the economy, social sphere and public administration in the current and near future of human development is directly related to the widespread introduction of digital technologies. Our country's development prospects also depend on the development of the digital economy and the level of digital inclusion. Since the digital economy is global in nature, it is important that any government project on informatization and digitalization be carefully and scientifically studied on the basis of a unified system of coding, identifying information related to economics and management.

In the digital economy, digital data is a key element of production in all socio-economic spheres, and a gradual transition to such an economic system will increase the global competitiveness of our country, further improve the quality of life, create new jobs, accelerate economic growth and national independence.

Also in the digital economy, modern scientific approaches and innovations will be important and priority. This will lead to the development of knowledge-intensive industries. In countries with developed digital economies, both the volume of GDP and the share of GDP per capita are high. In this regard, the focus of the President of our state on this issue has one goal, which is, firstly, to improve the standard of living of the population, and secondly, to increase the real income of the population and please our people.

We can say that the development of digital economy platforms should focus on the following areas: transport, telecommunications, energy, data processing, healthcare, tourism, foreign economic activity, real estate and manufacturing. It is the development of these sectors that will allow us to create an infrastructure and technological base, and through their relocation to other areas, Uzbekistan will be able to develop a mature digital economy at a high pace. This approach seems to be the most suitable for our republic today, but it certainly has its drawbacks. In the context of globalization and technological development of the world economy, it is difficult to imagine the economic development of Uzbekistan without the digital economy.

In the current period of human development and in the near future, the qualitative development of sectors of the economy, the social sphere and the public administration system is directly related to the widespread introduction of digital technologies. This is due to the development



of the digital economy and the level of digital inclusion. It is worth listing the following areas of development of the digital economy in our country:

- further development of the telecommunications technology park, software products and information technologies, widespread introduction of digital technologies in the real sector of the economy and in agriculture and water management;
- expanding the scope of training personnel working with digital technologies and training qualified programmers and engineers with in-depth knowledge in these areas, training in modern information technologies that fully meet international standards at all levels of the education system;
- strengthening the scientific and theoretical base in the field of digital economy and its widespread use in the educational process, continuous training of specialists for the rapid implementation of new technologies;
- strengthening the regulatory framework and improving legislation in the field of the digital economy;
- digitalization of the country's economy through the widespread use of digital technologies in the economy and the expansion of international cooperation in this area.

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