

EFFECT OF INCREASING INVESTMENT ATTRACTIVENESS IN SMALL INDUSTRIAL ZONES ON INVESTMENT ACTIVITY

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Abstract

The article is based on the scientific research of the essence and regulatory legal bases of investment activity, revealing the conditions and factors of increasing investment activity in small industrial zones, studying the foreign experiences of increasing investment activity in small industrial zones and considering the possibilities of use.

Keywords: Small industrial zones, investment program, investment project, investment activity, consulting, emission, investment potential, investment environment, investment resource.

Introduction

The President of Uzbekistan Sh. M. Mirziyoyev financed the professional business of investment activity for the entrepreneur of our country, the World State Health, which made active investments, achieved the growth of own capital. That's why investment is a credit driver, in Uzbek, it can't be put into the heart of the buyer.

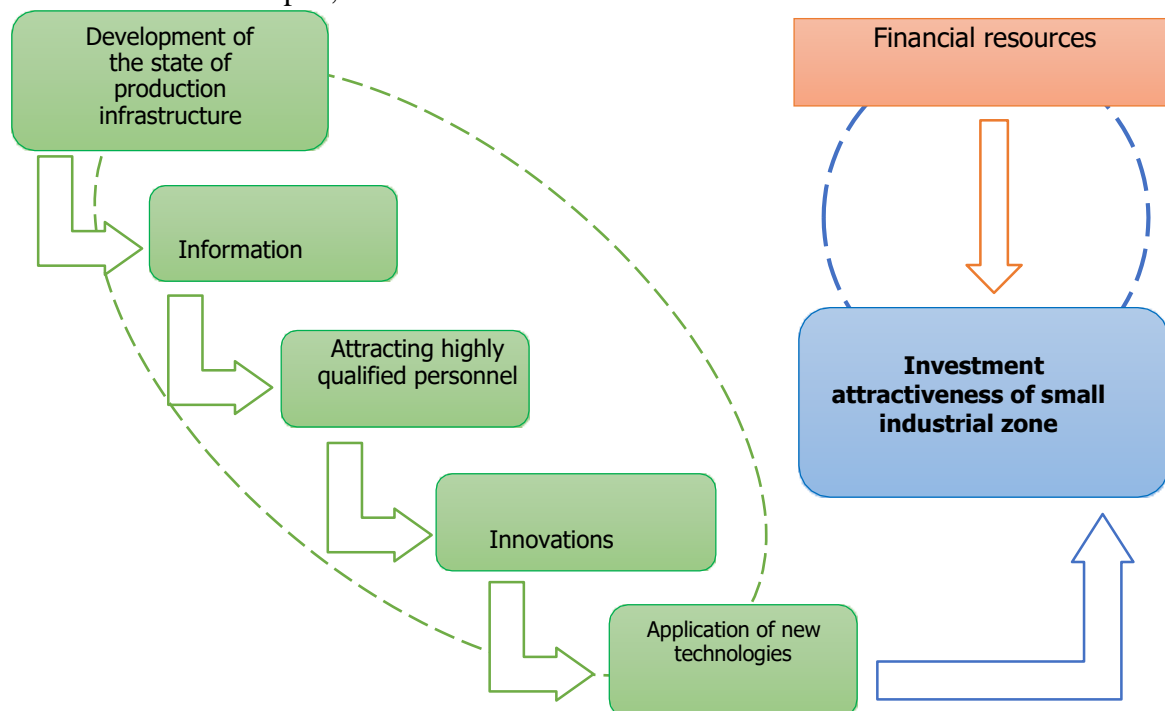
We will achieve rapid development of our economy only by actively attracting investments and launching new production facilities. Taking measures to fully demonstrate the investment potential of our country in order to attract foreign investments should be one of the most urgent issues in our daily life.

Small business entities that start production based on technologies developed in new, advanced foreign countries can achieve stable operation. The main obstacle facing small business entities operating in small industrial zones is their low income, the ability to purchase new efficient foreign technologies, and limited investment in scientific research. As a result, most of the participants in the small industrial zone have to use outdated, expensive equipment and technologies. The innovative factor is the main, decisive factor that ensures the future development of these enterprises. In our opinion, the effect of increasing investment attractiveness in small industrial zones on investment activity is manifested through a functional relationship with the following algorithm.

1-fig. Algorithm for increasing investment attractiveness in small industrial zones and influencing investment activity



The algorithm of increasing the investment attractiveness of small industrial zones on investment activity confirms that, as the investment attractiveness of the small industrial zone is formed and developed, the introduction of financial resources into the small industrial zone



accelerates. As a result, the investment activity of the small industrial zone will also develop. In this regard, the state of formation and development of production infrastructure networks in ensuring the investment attractiveness of the small industrial zone, providing information to investors about the established industrial zone and the favorable investment environment in it, it is important to attract highly qualified "managers" to the management of the small industrial zone, to apply innovative management through them, and to establish a production and management system based on high technologies.

Modernization of enterprises of small industrial zones, replacement of outdated fixed assets with new technology and equipment will be one of the main ways to ensure the economic development of the zones.

Competitive relations, cooperative relations, financial and informational factors can be included in the factors that make up the internal system of small industrial zones.

If enterprises located in small industrial zones engage in innovative activities, they can be called innovative active enterprises.

In general, an innovative active enterprise can be understood as one of the enterprise's spheres of activity, an enterprise that has introduced new effective technologies, a new model of equipment, and the production of new types of products that will have stable demand in the future. The qualitative development of small industrial zones is also influenced by GDP and GDP. In regions with high GNI and industrial production, the availability of experienced specialist personnel for the production of industrial products is an important factor. Based on the above, it can be said that the effect of increasing investment attractiveness in small industrial zones on investment activity depends on the practical implementation of tasks related to the

organization of the establishment of small industrial zones, preparation for the placement of production entities in them, and the state of the existing infrastructure.

Construction of engineering and communication elements in small industrial zones, construction of a road providing access to the central highway, fencing around the zone, determining how many small business entities can be located in the zone, determining and placing service facilities for business entities, how much space should be allocated for each business entity, it is necessary to solve the issues of what should be the distance that separates them from each other.

In justifying the establishment of small industrial zones, it is important to pay attention to their investment efficiency. Here, first of all, it is necessary to focus on evaluating the effectiveness of investment projects of business entities located in the territory of the small industrial zone.

At the next stage, the preparation of the territory of the small industrial zone, taking into account the costs spent on the construction of engineering and communication elements, service facilities, and the evaluation of the overall economic efficiency of the zone is an important indicator in the economic justification of the zone's activity.

In order to ensure the investment attractiveness of small industrial zones, the justification of their establishment and the assessment of investment effectiveness are of great importance. Here, first of all, there is an assessment of the effectiveness of projects of business entities to be placed in the zone.

At the next stage, the preparation of the zone territory, taking into account the expenses spent on the construction of engineering and communication elements, service facilities, and the evaluation of the overall economic efficiency of the zone will have a positive effect on increasing the investment activity of the zone.

Summary

The investment attractiveness of small industrial zones is a sum of objective economic, social and natural signs, tools, opportunities and restrictions that determine the entry of investment into the territory of the industrial zone and are evaluated by investment activity. In turn, the increase of investment attractiveness in small industrial zones is seen as the intensity of investment investment.

The integrated investment attractiveness of small industrial zones is the general level of objective socio-economic indicators that describe the conditions of economic development of the area and have a positive or negative effect on the formation of investment activity in it;

In our opinion, it is appropriate to ensure the practical implementation of the following tasks in order to ensure the investment attractiveness of small industrial zones in our country:

- achieving synergistic effect by organizing production in small industrial zones on a cluster basis;
- organization of general service structures for small business entities in small industrial zones;
- establishment of cooperation between business entities in small industrial zones, etc.

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