

ISSUES OF IMPROVING TAX ADMINISTRATION REGARDING PERSONAL INCOME TAX CALCULATION IN UZBEKISTAN

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Abstract

The article highlights, based on a study of the best practices of foreign countries in improving tax systems, it is necessary to develop a scientific proposal and practical recommendations on ways to improve this tax, taking into account the requirements of the present time.

Keywords: individuals, income tax on individuals, state budget, income.

Introduction

Personal income tax has a great role and importance in ensuring social and economic development of the regions of our country.

While various sources are used in the practice of forming state budget revenues, increasing the importance of income tax from individuals, which is considered their primary source of income, is gaining urgent importance today.

Currently, the progress achieved in the country's economy is directly related to the effective tax policy, along with other factors.

Taxes levied on individuals are of particular importance in the structure of taxes in force in the Republic of Uzbekistan, because these types of taxes are distinguished by the large number of taxpayers and the size of the tax base.

Income tax levied on individuals is a type of tax that tends to increase in the formation of budget revenues.

If we pay attention to the fact that the majority of the sums falling into the state budget are collected directly from the income received in the form of labor wages, and the rest are collected from individuals engaged in business activities, the contribution of this tax to the state budget income is expected to increase in the future.

In recent years, there has been a trend of sharply reducing the rates of taxes paid by enterprises and residents in our republic.

It is known that strengthening the income of the population is becoming the most important area both economically and politically as the foundation of our society at the current stage of the development of our Republic.

In his speech at the meeting of the Cabinet of Ministers, the President said, "The well-being of every family, the attitude of our compatriots to life, the stability of our entire society as a result, depends on how our people are provided with work, and whether they get a decent salary commensurate with their work."

the junior leaders said they would never forget.

Based on the President's opinion, it is appropriate to develop measures aimed at ensuring the employment of individuals, increasing their real income, and using the most appropriate methods for taxing their income.



The influence of the state on the economy, first of all, along with other methods of its management and regulation, through full or partial exemption from taxes or reduction of the taxation base, helps to transfer entrepreneurship from the sphere of transactions to the sphere of material production, and in this way, progressive structural changes in the economy are achieved.

It is known that in the tax legislation, taxpayers are divided into two types, namely legal entities and individuals, for the purpose of taxation.

According to the Tax Code of the Republic of Uzbekistan, citizens of the Republic of Uzbekistan, citizens of foreign countries and stateless persons are natural persons.

Subjects engaged in business activities without obtaining the status of a legal entity, natural persons are tax payers.

Income tax from individuals is one of the sources of income of the state budget and is part of the state taxes.

Its distinctive feature is that the tax is collected from the direct income of individuals.

Today, tax payments and levies made by individuals make up about 15-20 percent of budget revenues.

While choosing such issues in the form of priority directions, our state has been giving a special place to the tax system, which is the only tool of economic management, and its formation in proportion to the problems, the tax benefits available in it and the factors that encourage it.

In recent years, extensive reforms aimed at improving the tax administration, simplifying the taxation system and procedure have been carried out in my country.

Because an effective taxation system and coordinated activities of the state tax service bodies are important conditions for improving the country's investment attractiveness and rapid economic development.

With the Decree of the President of the Republic of Uzbekistan dated June 29, 2018 No. PF-5468 "On the concept of improving the tax policy of the Republic of Uzbekistan", as a result of the implementation of the concept of improving the tax policy of the Republic of Uzbekistan, a number of problems that prevented the increase in the level of tax collection were solved.

Taking into account the above, the following is proposed to improve the calculation and payment of personal income tax.

First, to study and explain taxes in depth, to write many scientific articles, manuals and textbooks to find out ways to improve them.

Second, finding and implementing ways to develop a sector or activity by the state by giving tax incentives.

Thirdly, to study the tax policy of a number of developed countries in the world and share experience.



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