

THE IMPORTANCE OF FINANCIAL LITERACY IN THE MODERN WORLD

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Abstract

In this article, the financial literacy of the population is increased based on the continuity of financial education based on the original idea of the new educational model. Everyone can achieve financial stability and human well-being through financial literacy. It has been proven that everyone can build their future based on their financial capabilities if they have financial literacy, if they make conscious decisions in financial matters, if they avoid debt and financial problems.

The scientific feature of the article is that it reflects the need to master the basic principles and skills of developing financial literacy, as well as to pay attention to education in this area. The current program of educating young people through the integration of sciences is to include financial literacy in textbooks.

Keywords: financial literacy, International Studies, investments, competence, literacy, assessment, analysis, small business income.

Introduction

One of the important factors of increasing the economic productivity of Japan, developing business, and accelerating the use of high-tech industrial equipment is ensuring the financial well-being of the population. The level of financial literacy is determined by the increasing importance of personal financial resources in ensuring well-being at the beginning of the life cycle, and the principle of "from simple to advanced" is formed during its life. Only with this approach it is possible to form the necessary knowledge, skills and competence. This direction helps to form good financial habits from a young age, which will help you avoid many mistakes as you grow up and reach financial independence, as well as financial security and prosperity throughout your life. From this point of view, it is not only about increasing the financial literacy of the population, but also about ensuring the continuity of financial education, which is based on the original idea of the new educational model, which is in the framework of the innovative economy, as well as throughout its life. Incon's hot step.

Financial literacy is an integral part of our lives in the modern world. It allows us to effectively manage our money, understand the basic principles of financial planning, make informed decisions in the field of personal finance, entrepreneurship and investments.



Financial literacy is a person's ability to understand and manage their finances. It is the set of knowledge, skills and abilities that enable us to make financial decisions and manage our money effectively.

Financial literacy is essential for everyone to understand basic financial concepts and terms, develop and manage their own budget, plan and achieve financial goals, and make decisions about loans, investments, and insurance.

The main goal of financial literacy is to ensure financial stability and human well-being. If every person has financial literacy, makes conscious decisions about finances, avoids debts and financial problems, he can build his future taking into account financial opportunities.

Financial literacy is one of the important issues in today's world, and it plays a big role in the lives of each of us. This literacy helps people succeed in their future, achieve financial independence, plan for retirement, and ensure financial security for themselves and their families.

Developing financial literacy is an important process that helps us better understand and manage our finances. There are several ways to help develop financial literacy:

one of the most effective ways to develop financial literacy is to read books and articles on this topic. Textbooks on personal finance, investments, entrepreneurship and other financial topics help us gain new knowledge and perspectives, as well as develop critical thinking in financial matters;

financial seminars and webinars are a great way to get practical knowledge and advice from financial experts. Getting acquainted with new trends and strategies in the field of finance, as well as discussing your ideas with other participants by asking questions, will greatly contribute to the development of your knowledge;

is to study blogs, video tutorials, podcasts and other materials dedicated to financial literacy, which will help deepen your knowledge, using reliable information from Internet sources;

constant communication with experts and consultants working in the field of finance is very important. Staying in touch with them, asking questions, discussing your financial goals and getting advice on how to manage your finances is one way to help you gain valuable knowledge and practical skills from financial professionals.

Financial planning is an important aspect of financial literacy. A person should try to create his personal financial plan, define his financial goals and develop a strategy to achieve them. It is necessary to engage in budgeting, monitor one's expenses and income, and regularly review one's financial situation.

Developing financial literacy requires time, effort and self-discipline. However, constant training and practice can help a person improve their financial knowledge and skills, make better decisions, and achieve financial success.

Another important factor of financial literacy is the knowledge acquired in education. Education plays an important role in building financial literacy among people. If everyone improves this literacy from the school level, it will provide the necessary knowledge and skills to help people make informed financial decisions and manage their money effectively in the future.



Education in the field of finance also develops critical thinking in people. It helps them analyze and evaluate financial information, make informed decisions and avoid financial fraud.

The financial literacy provided in the educational institution also helps to develop entrepreneurial skills in people. It helps people understand the basics of business, the financial aspects of entrepreneurship, and the ability to properly manage finances in their business.

In a word, every knowledge and skill acquired through education plays an important role in the formation of financial literacy among the population. It provides the necessary knowledge, develops practical skills and helps develop critical thinking that helps people make informed financial decisions and achieve financial well-being.

My suggestion is that another way to develop the financial literacy of the population is to inculcate this direction in our youth from the school. Integration of subjects through educational programs, textbooks, study guides. One of the best ways to inculcate financial literacy in the minds of our youth is through appropriate subjects. As an example, a sample from a topic in a math lesson:

In the topic "Finding the value of a function according to the value of an argument, working with formulas" in the 9th grade algebra textbook, it is shown that it is possible to simultaneously improve the mathematical and financial literacy of young people. In order to strengthen the subject being taught, we will have the opportunity to improve students' mathematical and financial literacy through the assignment "Small business income".

(The task "Small business income" is reflected in the set of tasks "Mathematical Literacy" developed by H. Tuychieva and N. Abidova.)

In conclusion, it should be noted that the role of financial literacy is very important in the modern world. It allows people to make informed financial decisions, effectively manage their personal funds, develop entrepreneurial skills and make successful investments. Financial literacy also helps to plan for the future and ensure financial stability. To develop financial literacy, it is necessary to master the basic principles and skills, as well as pay attention to education in this area. All this will greatly help people to become financially aware and succeed in their financial affairs, as well as the development of our country.

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